

BOARD OF DIRECTORS
INDIAN WELLS VALLEY WATER DISTRICT

FINANCE COMMITTEE
REGULAR MEETING
AGENDA

TUESDAY, JUNE 4, 2024 – 2:30 PM

BOARD ROOM
500 W. RIDGECREST BLVD., RIDGECREST

All District meetings are streamed live through Zoom

Join Zoom Meeting at:
<https://zoom.us/j/9649549487>
Meeting ID: 964 954 9487

One tap mobile:
669-900-9128,9649549487# US (San Jose)
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253-215-8782 US (Tacoma)

1. Call to Order
2. Committee/Public Comments
3. Fraud Risk Discussion
Description: Discuss potential or actual fraud risks within the organization.
4. Payment Processor
Description: Discuss switching the District’s payment processor from CivicPay to Xpress Bill Pay for increased customer payment options and features.
5. GA Imported Water Costs
Description: Discuss imported water costs and potential impact to customers’ bills.
6. First Quarter 2024 Investment Reports
Description: Presentation to Committee of the quarterly investment earnings of the District’s reserves in the Kern County Treasury and the State Treasury’s Local Agency Investment Fund (LAIF).
7. Financial Statements, May 31, 2024 (preliminary)
Description: Presentation to Committee financial reports and graphs depicting current revenue and expense trends compared to previous fiscal year actuals.
8. 2024-2025 General Fund and Capital Projects Budgets
Description: Present 2024-2025 proposed General Fund and Capital Improvements and Projects budgets.

9. Accounts Payable Disbursements

Description: Presentation to Committee of Accounts Payable Disbursements reports for Board approval.

10. Future Agenda Items

11. Adjournment